



Residential Recovery Fund Disclosures

NRS 624-520 Contractor to notify owner of rights related to account; written statement; administrative fine for noncompliance.

1. A residential contractor shall notify an owner with whom he contracts of the rights of the owner pursuant to NRS 624.400 to 624.560, inclusive, including, without limitation, providing a written statement explaining those rights in any agreement or contract for qualified services. The written statement must be in substantially the following form:

RESIDENTIAL CONSTRUCTION RECOVERY FUND

Payment may be available from the recover fund if you are damaged financially by a project performed on your residence pursuant to a contract, including construction, remodeling, repair or other improvements, and the damage resulted from certain specified violations of Nevada law by a contractor licensed in this state. To obtain information relating to the recovery fund and filing a claim for recovery from the recovery fund, you may contact the State Contractors' Board at the following locations:

State Contractors Board
9670 Gateway Drive, Suite 100
Reno, Nevada 89521-3953
Telephone number: (775) 688-1141

State Contractors Board
2310 Corporate Circle, Suite 200
Henderson, Nevada 89074
Telephone number: (702) 486-1100

2. The board may impose upon a contractor an administrative fine:
 - a. Of not more than \$00 for the first violation of subsection 1; and
 - b. Of not more than \$250 for a second or subsequent violation of subsection 1.
3. The board shall deposit any money received pursuant to this section in the account established pursuant to NRS 624.470.